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## **Campbell Questions CBO Director on Budget Outlook**

**WASHINGTON, D.C.** – The House Budget Committee held a hearing on Wednesday, February 13th, featuring testimony from Congressional Budget Office (CBO) Director Douglas Elmendorf, on the CBO's Budget and Economic Outlook. Among other topics, Committee Members had the opportunity to question the CBO Director on the state of the economy, the ratio of GDP to debt, Sequestration, and tax code reform.

Representative John Campbell (R-CA), questioned Director Elmendorf on the components of America's looming debt crisis, the steps and timing necessary to avoid a European-like fiscal collapse, the long-term negative consequences of not implementing the Sequester cuts, and the fact that "loophole" closing proposals made by Democrats must include deductions every taxpayer uses if they are to make any noticeable impact on the deficit.

Campbell to CBO Director: We're in a Budgetary Pickle



http://budget.house.gov/hearingschedule2013/hearing262013.htm